

Background

As stated in the Prospectus and other informational documents, Rhenman & Partners Asset Management AB ("Rhenman & Partners") manages the portfolios of the funds Rhenman Healthcare Equity L/S and Rhenman Healthcare Next Generation L/S, on behalf of the fund management company One Fund Management S.A. in Luxembourg ("One"). One is authorised in Luxembourg, and both One and the funds are under the supervision of the Commission de Surveillance du Secteur Financier in Luxembourg.* Additional information on the legal structure can be obtained in the Prospectus.

Rhenman & Partners is committed to receiving messages from investors who are dissatisfied and wish to file complaints, and forwarding such messages to One. Under the current regulatory framework on customer confidentiality in Luxembourg, Rhenman & Partners is not aware of the identity of the investors, nor does it know anything about an individual's investments in the funds. In addition, information thereof must not be disclosed to Rhenman & Partners by One, unless written consent is given by the investor in each specific case. Thus, in the event of a complaint lodged directly with Rhenman & Partners, Rhenman & Partners will not be able to determine whether the person raising the matter has actually invested in any of its funds.

Complaints

Any kind of complaint should be directed against One, either by email to the following address: complaints@one-gs.com, or by regular post addressed to: Chief Compliance Officer, One Fund Management S.A, Attention: Complaints Handling, Building CUBUS C3, 4 rue Peternelchen, Howald, L-2370, Luxembourg. Complaints addressed to One as described above can also be submitted to Rhenman & Partners for forwarding to One.

According to the regulatory framework in Luxembourg, One is obliged to inform dissatisfied customers who wish to make legal claims of where to turn to for assistance.

Complaints from One against Rhenman & Partners

The handling of complaints made by One against Rhenman & Partners is governed by agreements between these two companies.

Legal action, etc.

Investors who, despite the above, wish to lodge a specific complaint against Rhenman & Partners and want to know how this is done, may contact the complaints officer at Rhenman & Partners at the following email address johan@lyckeab.com:

Footnote

*The fund and sub-funds are governed by Part II of the Luxembourg law of 17 December 2010 on undertakings for collective investment (UCI). They are not UCITS funds subject to Directive 2009/65/EC but are instead classified as alternative investment funds (AIFs) under the Law of 2010 and the law of 12 July 2013 on AIFMs (the "Law of 2013")