

Background

As stated in the Prospectus and other informational documents, Rhenman & Partners Asset Management AB ("Rhenman & Partners") manages the portfolio of the fund Rhenman & Partner Healthcare Equity L/S on behalf of the fund management company FundRock Asset Management S.A. in Luxembourg ("FundRock"). FundRock is authorised in Luxembourg, and both FundRock and the fund (which constitutes a sub-fund of the Rhenman Partners Fund) are under the supervision of the Commission de Surveillance du Secteur Financier in Luxembourg.* Additional information on the legal structure can be obtained in the Prospectus.

Rhenman & Partners is committed to receiving messages from investors who are dissatisfied and wish to file complaints, and forwarding such messages to FundRock. Under the current regulatory framework on customer confidentiality in Luxembourg, Rhenman & Partners is not aware of the identity of the investors, nor does it know anything about an individual's investments in the fund. In addition, information thereof must not be disclosed to Rhenman & Partners by FundRock, unless written consent is given by the investor in each specific case. Thus, in the event of a complaint lodged directly with Rhenman & Partners, Rhenman & Partners will not be able to determine whether the person raising the matter has actually invested in any of its funds.

Complaints

Any kind of complaint should be directed against FundRock, either by email to the following address: FRMC_qualitycare@fundrock.com, or by regular post addressed to: FundRock Management Company S.A., Attention: Complaints Handling, H20 Building, 33 Rue De Gasperich, Hesperange, L-5826, Luxembourg. Complaints addressed to FundRock as described above can also be submitted to Rhenman & Partners for forwarding to FundRock.

According to the regulatory framework in Luxembourg, FundRock is obliged to inform dissatisfied customers who wish to make legal claims of where to turn to for assistance.

Complaints from FundRock against Rhenman & Partners

The handling of complaints made by FundRock against Rhenman & Partners is governed by agreements between these two companies.

Legal action, etc.

Investors who, despite the above, wish to lodge a specific complaint against Rhenman & Partners and want to know how this is done, may contact the complaints officer at Rhenman & Partners at the following email address: eva.wagberg@spera-advisory.se

Footnote

*The fund and sub-fund are governed by Part II of the Luxembourg law of 17 December 2010 on undertakings for collective investment (UCI). They are not UCITS funds subject to Directive 2009/65/EC but are instead classified as alternative investment funds (AIFs) under the Law of 2010 and the law of 12 July 2013 on AIFMs (the "Law of 2013")