MID-MONTH ESTIMATIONS

Numbers below should not be viewed as a guarantee on the final monthly returns, the value can go down as well as up. The estimations are purely a snapshot per mid-month (exact date given below).

13-05-2025	Month	Year to date
EUR	-4.5%	-14.3%
SEK	-5.4%	-18.7%
USD	-6.2%	-7.5%

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Rhenman Healthcare Equity L/S ("the Fund") is an alternative investment fund as defined in the European Union directive relating to alternative investment fund managers (AIFMD). Legal information regarding Fund is contained in the Prospectus and the KIID. available at Rhenman & Partners Asset Management AB (Rhenman & Partners) webpage: http://rhepa.com/the-fund/prospectus/.

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The representative in Switzerland is FundRock Switzerland SA, Route de Cité-Ouest 2, 1196 Gland, Switzerland. The paying agent in Switzerland is Banque Cantonale de Genève (BCGE), 17 quai de l'Ile, 1204 Geneva, Switzerland. The Prospectus, the Articles of Association and Iannual and semi-annual report, if anyl Iannual financial statements can be obtained free of charge from the representative in Switzerland. With regards to the Shares offered in Switzerland, the place of performance is the registered office of the representative and the place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor.