Rhenman & Partners
Rhenman Healthcare Next Generation L/S

Share class: RC1 (USD)

2026-10-30

For professional and existing investors of the fund only

Investment strategy and objective

A long-short strategy with a long-bias. The fund invests in global healthcare equities, across geographies and market caps. The fund aims to generate an average annual net return of at least 12 percent over time, regardless of the global stock market's performance.

Key information

Fund structure	FCP
Fund category	AIF
Date of inception	2026-05-29
Distribution policy	Accumulating
Base currency	EUR
ISIN	LU3357294399
Bloomberg ticker	RHNRC1U
Fund domicile	Luxembourg
Management company	ONE Fund Management S.A

Exposure

	Current	Average (since inception)
Long	101%	103%
Short	21%	30%
Gross	122%	133%
Net	80%	73%

Top 5 long holdings

1. Brightspring Health Services
2. Agilon Health
3. Axsome Therapeutics
4. Livanova
5. Icon

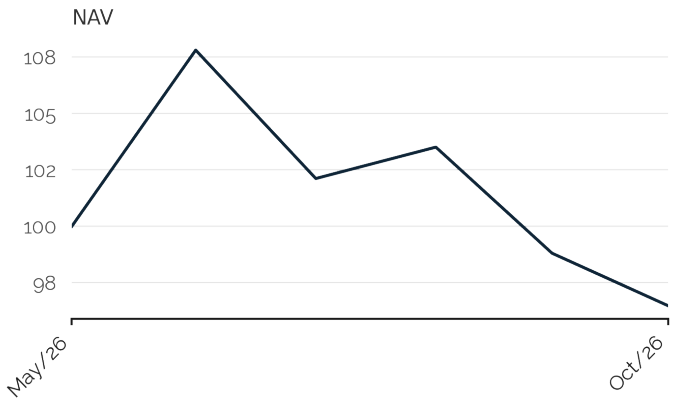
Portfolio data

Fund AuM (mEUR)	23.09
St. dev. since inception	-
VaR	2.07%
Ann. return since incep.	-
Number of holdings (L/S)	81 (59/22)

Investor information

Rec. holding period	5+ years
Dealing frequency	Monthly
Management fee	0.8%
Performance fee	15%
Hurdle rate	HWM + Euribor 90 days

Performance since inception

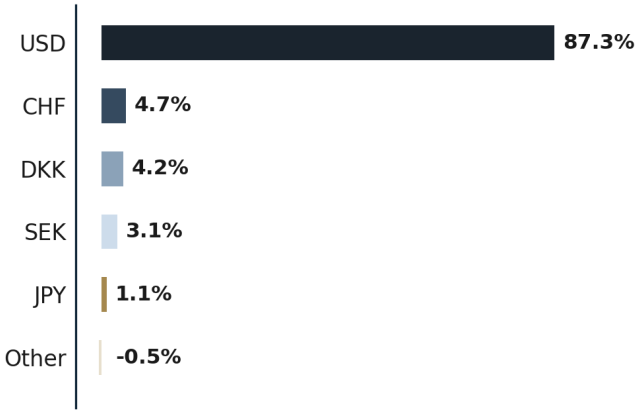


Performance (net of fees)

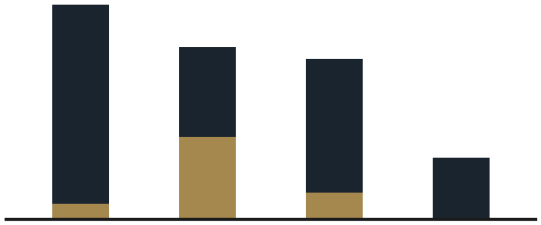
1 Month	YTD	Since Inception
-2.36%	-3.52%	-3.52%

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Currency exposure



Sub-sector exposure



	Biotech	Medtech	Services	Pharma
Long	35%	28%	27%	10%
Short	3%	14%	4%	0%

Monthly performance in %

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2026						7.81	-5.27	1.36	-4.53	-2.36			**-3.52**

For more information or questions, visit rhepa.com or contact us at info@rhepa.com